

Marginal Tax Rates (%) Tax Rate Card

As at May 3, 2013

Alberta					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$11,038	-	-	-	-	
\$11,039 - \$17,593	15.00	7.50	2.08	0.00	
\$17,594 - \$43,561	25.00	12.50	10.21	0.00	
\$43,562 - \$87,123	32.00	16.00	18.96	9.63	
\$87,124 - \$135,054	36.00	18.00	23.96	15.15	
\$135,055 and over	39.00	19.50	2771	19 29	

British Columbia					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$10,276	-	-	-	-	
\$10,277 - \$11,038	5.06	2.53	2.08	0.00	
\$11,039 - \$37,568	20.06	10.03	4.16	0.00	
\$37,569 - \$43,561	22.70	11.35	7.46	0.00	
\$43,562 - \$75,138	29.70	14.85	16.21	9.63	
\$75,139 - \$86,268	32.50	16.25	19.71	10.32	
\$86,269 - \$87,123	34.29	17.15	21.95	12.79	
\$87,124 - \$104,754	38.29	19.15	26.95	18.31	
\$104,755 - \$135,054	40.70	20.35	29.96	21.64	
\$135,055 and over	43.70	21.85	33.71	25.78	

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$8,884	-	-	-	-
\$8,885 - \$11,038	10.80	5.40	11.31	3.86
\$11,039 - \$31,000	25.80	12.90	13.40	3.86
\$31,001 - \$43,561	27.75	13.88	15.83	6.56
\$43,562 - \$67,000	34.75	17.38	24.58	16.19
\$67,001 - \$87,123	39.40	19.70	30.40	22.60
\$87,124 - \$135,054	43.40	21.70	35.40	28.12
\$135,055 and over	46.40	23.20	39.15	32.26

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$9,388	-	-	-	-
\$9,389 - \$11,038	9.39	4.70	5.11	0.00
\$11,039 - \$38,954	24.39	12.20	7.20	0.00
\$38,955 - \$43,561	28.46	14.23	12.28	2.01
\$43,562 - \$77,908	35.46	17.73	21.03	11.65
\$77,909 - \$87,123	36.46	18.23	22.28	13.03
\$87,124 - \$126,662	40.46	20.23	27.28	18.55
\$126,663 - \$135,054	42.07	21.04	29.30	20.77
\$135,055 and over	45.07	22.54	33.05	24.91

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends
Up to \$8,451	-	-	-	-
\$8,452 - \$11,038	7.70	3.85	3.38	0.00
\$11,039 - \$33,748	22.70	11.35	5.46	0.00
\$33,749 - \$43,561	27.50	13.75	11.46	2.07
\$43,562 - \$67,496	34.50	17.25	20.21	11.70
\$67,497 - \$87,123	35.30	17.65	21.21	12.81
\$87,124 - \$135,054	39.30	19.65	26.21	18.33
\$135,055 and over	42.30	21.15	29.96	22.47

Nova Scotia					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$8,481	-	-	-	-	
\$8,482 - \$11,038	8.79	4.40	1.36	0.00	
\$11,039 - \$29,590	23.79	11.90	3.45	0.00	
\$29,591 - \$43,561	29.95	14.98	11.15	8.42	
\$43,562 - \$59,180	36.95	18.48	19.90	18.05	
\$59,181 - \$87,123	38.67	19.34	22.05	20.42	
\$87,124 - \$93,000	42.67	21.34	27.05	25.94	
\$93,001 - \$135,054	43.50	21.75	28.08	27.09	
\$135,055 - \$150,000	46.50	23.25	31.83	31.23	
\$150,001 and over	50.00	25.00	36.21	36.06	

Ontario					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$9,574	-	-	-	-	
\$9,575 - \$11,038	5.05	2.53	0.69	0.00	
\$11,039 - \$39,723	20.05	10.03	2.77	0.00	
\$39,724 - \$43,561	24.15	12.08	7.90	3.80	
\$43,562 - \$69,958	31.15	15.58	16.65	13.43	
\$69,959 - \$79,448	32.98	16.49	17.81	14.19	
\$79,449 - \$82,420	35.39	17.70	20.82	17.52	
\$82,421 - \$87,123	39.41	19.70	23.82	19.88	
\$87,124 - \$135,054	43.41	21.70	28.82	25.40	
\$135,055 - \$509,000	46.41	23.20	32.57	29.54	
\$509,001 and over	49.53	24.76	36.47	33.85	

Prince Edward Island					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$7,708	-	-	-	-	
\$7,709 - \$11,038	9.80	4.90	8.63	0.00	
\$11,039 - \$31,984	24.80	12.40	10.71	0.00	
\$31,985 - \$43,561	28.80	14.40	15.71	4.55	
\$43,562 - \$63,969	35.80	17.90	24.46	14.19	
\$63,970 - \$87,123	38.70	19.35	28.08	18.19	
\$87,124 - \$98,143	42.70	21.35	33.08	23.71	
\$98,144 - \$135,054	44.37	22.19	34.81	24.56	
\$135,055 and over	47.37	23.69	38.56	28.70	

Quebec					
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*	
Up to \$11,038	-	-	-	-	
\$11,039 - \$13,994	12.53	6.26	1.74	0.00	
\$13,995 - \$41,095	28.53	14.26	11.74	5.66	
\$41,096 - \$43,561	32.53	16.26	16.74	11.18	
\$43,562 - \$82,190	38.37	19.19	24.05	19.22	
\$82,191 - \$87,123	42.37	21.19	29.05	24.74	
\$87,124 - \$100,000	45.71	22.86	33.22	29.35	
\$100,001 - \$135,054	47.46	23.73	35.41	31.77	
\$135,055 and over	49.97	24.98	38.54	35.22	

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$11,038	-	-	-	-
\$11,039 - \$15,241	15.00	7.50	2.08	0.00
\$15,242 - \$42,906	26.00	13.00	10.83	0.00
\$42,907 - \$43,561	28.00	14.00	13.33	2.76
\$43,562 - \$87,123	35.00	17.50	22.08	12.39
\$87,124 - \$122,589	39.00	19.50	27.08	17.91
\$122,590 - \$135,054	41.00	20.50	29.58	20.67
\$135,055 and over	44.00	22.00	33.33	24.81

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$11,038	-	-	-	-
\$11,039 - \$13,546	15.00	7.50	2.08	0.00
\$13,547 - \$39,453	20.90	10.45	2.08	0.00
\$39,454 - \$43,561	23.60	11.80	5.33	0.00
\$43,562 - \$78,908	30.60	15.30	14.08	9.63
\$78,909 - \$87,123	34.20	17.10	18.58	10.60
\$87,124 - \$128,286	38.20	19.10	23.58	16.12
\$128,287 - \$135,054	40.05	20.03	25.90	18.67
\$135,055 and over	43.05	21.53	29.65	22.81

Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$11,038	-	-	-	-
\$11,039 - \$12,455	15.00	7.50	2.08	0.00
\$12,456 - \$41,535	19.00	9.50	2.08	0.00
\$41,536 - \$43,561	22.00	11.00	5.83	2.06
\$43,562 - \$83,071	29.00	14.50	14.58	11.69
\$83,072 - \$87,123	31.00	15.50	17.08	14.45
\$87,124 - \$135,054	35.00	17.50	22.08	19.97
\$135,055 and over	40.50	20.25	28.96	27.56

Yukon				
Taxable Income	Ordinary Income & Interest	Capital Gains	Non-Eligible Canadian Dividends	Eligible Canadian Dividends*
Up to \$11,038	-	-	-	-
\$11,039 - \$43,561	22.04	11.02	5.25	0.00
\$43,562 - \$81,891	31.68	15.84	17.30	9.63
\$81,892 - \$87,123	32.16	16.08	17.62	9.63
\$87,124 - \$135,054	38.01	19.01	24.93	15.15
\$135,055 and over	42.40	21.20	30.41	19.29

The above is provided for information purposes only and should not be relied upon as tax advice. Always consult the relevant legislation and/or your tax advisor for the most accurate and up to date information. The above rates are the combined federal, provincial and territorial marginal rates, including all surtaxes. It is assumed that the only credits claimed are the basic personal amount and the low income tax reduction (where applicable). These rates are correct as at May 3, 2013 and do not reflect changes resulting from federal, provincial or territorial announcements after that date. *Dividends paid by Canadian publicly-listed corporations are usually eligible dividends and are designated as such on T5 tax slips. However, it is also possible for Canadian private corporations to pay eligible dividends. Eligible dividends are subject to enhanced gross-up and tax credit rates.

As at May 3, 2013

——— FEDERAL TAX RATES AND CREDITS ————

Federal Tax Brackets					
Taxable Income	Federal Tax at Bottom End of Bracket	Plus this Marginal Rate on the Excess			
\$0 to \$11,038	Nil	Nil			
\$11,039 to \$43,561	Nil	15%			
\$43,562 to \$87,123	\$4,878	22%			
\$87,124 to \$135,054	\$14,462	26%			
\$135,055 and over	\$26,924	29%			

Federal Personal Tax Credits				
	Gross	Credit (15%)		
Basic personal	\$11,038	\$1,656		
Married/eligible dependent ¹	\$11,038	\$1,656		
Infirm dependent (18 or over) ²	\$6,530	\$980		
Age 65+3	\$6,854	\$1,028		
Basic disability	\$7,697	\$1,155		
Caregiver⁴	\$4,490	\$674		

Additional Non-Refu	Indable Federal Tax Credits
Pension income	15% of up to \$2,000 for a maximum credit of \$300
Medical expense	15% of amount in excess of: lesser of a) 3% of net income and b) \$2,152
Tuition fees	15% of amount paid in respect of attendance at a post-secondary institution
Education amount	15% of \$465/month of full-time (\$140/month of part-time) attendance at a post-secondary institution
Textbook tax credit amount	15% of \$65/month of full-time (\$20/month of part-time)
Charitable donations	15% for first \$200, 29% of the balance; donations limited to 75% of net income ⁵
Canada Pension Plan/QPP	15% of contributions (max. contribution \$2,428)
Employment Insurance	15% of premiums paid (max. contribution \$720 in Quebec; \$891 elsewhere in Canada)
Public Transit Pass Tax Credit	15% tax credit for the cost of public transit travel
Children's Fitness Tax Credit	15% of eligible amounts, up to \$500 paid by parents to register a child in an eligible program
Child Tax Credit	15% of \$2,234 per child under 18 at end of the year

—— CONTRIBUTIONS AND PREMIUMS —

RRSP Contribution Limits				
Year	18% of Earned Income from the Prior Year to a Maximum of:			
2012	\$22,970			
2013	\$23,820			
2014	\$24,270			
2015 and later	Indexed to inflation			

Canada/Quebec Pension Plan Contributions				
CPP/QPP maximum pensionable earnings \$51,100				
Basic exemption		\$3,500		
Maximum contributions:	Employees (4.95%)	\$2,356.20		
	Self-employed (9.90%)	\$4,712.40		

Employment Insurance Premiums (Excludes Quebec)				
Maximum insurable earnings	\$47,400			
Employee maximum premium:	1.88% x \$47,400	\$891.12		
Employer maximum premium:	2.63% x \$47,400	\$1,247.57		

Note: Employer El contribution equals 1.4 x the employee rate.

— RETIREMENT INCOME AND WITHDRAWAL RATES —

Canada Pension Plan (CPP) Benefits					
	Annual Total	2013 (monthly)			
Death benefit (lump sum)	\$2,500.00	_			
Retirement benefit	\$12,150.00	\$1,012.50			
Disability benefit	\$14,554.80	\$1,212.90			
Survivor's benefit – under 65	\$6,679.68	\$556.64			
- over 65	\$7,290.00	\$607.50			
Children of disabled person	\$2,743.92	\$228.66			
Children of deceased person	\$2,743.92	\$228.66			

Amounts shown represent the maximum benefits available under CPP. Amounts under QPP may differ from those under CPP.

Old Age Security (OAS) Benefits*	
	2013 (monthly)
January to March	\$546.07
April to June	\$546.07

Amounts shown represent the maximum benefits available under the OAS.

Minimum RRIF Withdrawals	Age ^{‡‡}	%	Age ^{‡‡}	%	Age ^{‡‡}	%
The minimum withdrawal from a RRIF is	65	4.00	75	7.85	85	10.33
based on the value of the assets in the plan	66	4.17	76	7.99	86	10.79
on January 1 of each year. Starting in the	67	4.35	77	8.15	87	11.33
year after your RRIF is established, you have	68	4.55	78	8.33	88	11.96
to be paid a yearly minimum amount. RRIFs	69	4.76	79	8.53	89	12.71
established prior to 1993 are generally	70	5.00	80	8.75	90	13.62
"qualifying RRIFs" and withdrawals may be	71	7.38	81	8.99	91	14.73
slightly lower than the percentages below	72	7.48	82	9.27	92	16.12
for ages 71 through 77 inclusive. The	73	7.59	83	9.58	93	17.92
percentages shown are for post 1992 RRIFs.	74	7.71	84	9.93	Over 94	20.00

Withholding Tax on RRSP Withdrawals	Withdrawal Amount	All Provinces (Excl. Quebec)	Quebec
The withholding tax may not always be enough to account for the taxes owed based on an individual's tax bracket. Additional taxes may be payable once the withdrawal is included as income in an individual's tax return for that year.	Up to \$5,000	10%	21%
	From \$5,001- \$15,000	20%	26%
	Over \$15,000	30%	31%

The above is provided for information purposes only and should not be relied upon as tax advice. Always consult the relevant legislation and/or your tax advisor for the most accurate and up to date information. Reduced according to spouse/dependent's net income. In 2013, subject to adjustment, up to \$6,530 will be able to be claimed provided that the dependent's net income is less than \$13,078. For 2013, will be reduced by an amount equal to 15% of net income exceeding \$34,562. For 2013, will be reduced by dependent's net income in excess of \$15,334. 100% in the year of death and the year prior to death. For 2013, individuals with net income exceeding 70,954 must repay part or all of the maximum OAS pension amount. The repayment amounts are normally deducted from their monthly payments before they are issued. The full OAS pension is eliminated when a individual's net income is \$114,640 or above. A tax-free Guaranteed Income Supplement (GIS) of up to approximately \$740.44 monthly is available for low-income individuals.

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